



March 10, 2025

TO: REVOLVING LOAN FUND BOARD MEMBERS

Dear Board Members:

**MEETING OF THE REVOLVING LOAN FUND BOARD OF DIRECTORS**

Attached is your agenda for the Thursday, March 13, 2025 meeting of the Revolving Loan Fund Board.

The meeting will be held as follows:

Date: Thursday, March 13, 2025  
Time: **2:00 p.m.**  
Place: Employment & Economic Development Department  
Administrative Conference Room  
6221 West Lane, Suite 105  
Stockton, CA 95210

If you have any questions, please contact Nicole Snyder at 209-468-3615.

Sincerely,

PATRICIA VIRGEN  
EXECUTIVE DIRECTOR

PV:NS



**AGENDA**  
**REVOLVING LOAN FUND BOARD OF THE COUNTY OF SAN JOAQUIN**

Date: March 13, 2025  
Time: 2:00 p.m.  
Place: Employment and Economic Development Department  
6221 West Lane, Suite 105  
Stockton, CA 95210

**CALL TO ORDER**

**ROLL CALL**

**ANNOUNCEMENT**

ALL ACTION ITEMS PRESENTED BY STAFF ARE NOT TO BE CONSIDERED BY ANYONE AS A LOAN COMMITMENT UNTIL ALL DOCUMENTS HAVE BEEN FULLY EXECUTED.

**PUBLIC COMMENTS**

**APPROVAL OF MINUTES**

Minutes of the December 12, 2024, RLF Board Meeting.

**CONFLICT OF INTEREST STATEMENTS – FORM 700**

**ACTION ITEMS**

- A-1 Ratify and Approve Quarterly Reports of the Revolving Loan Fund Loan Approvals for Q4 2024
- A-2 Recommendation to Consent to the Modification of the Loan to NewGem Foods, LLC, Previously Origami Foods, LLC, a California Corporation; Matthew DeBord, Guarantor
- A-3 Recommendation to Declare in Default the Loan to Valencia D. Hammond, DBA ISCREAM Yogurt, A California Limited Liability Company, Valencia Hammond Guarantor

## INFORMATION ITEMS

- I-1 Status of Funded Loans as of February 28, 2025
- I-2 Status of Investment/Cash Accounts as of February 28, 2025
- I-3 RLF Loan Pipeline Update as of March 4, 2025

## BOARD MEMBER COMMENTS

## STAFF COMMENTS

## ADJOURNMENT

The next RLF meeting is scheduled for Thursday, April 10, 2025 at 2pm.

### **\*\*\*PUBLIC COMMENT\*\*\***

Members of the public may address the San Joaquin County Revolving Loan Fund on items appearing on the agenda. The public may also address items of interest to the Revolving Loan Fund which are within the subject jurisdiction of the Board. However, the Revolving Loan Fund, in compliance with Government Code Section 54954.3(a) shall not take any action on any item not appearing on the agenda. Such items may be referred to staff or recommended for inclusion on a future agenda.

Speakers are asked to limit their total presentation to a maximum of five minutes.

### **\*\*\*AMERICANS WITH DISABILITIES ACT\*\*\***

In accordance with the Americans Disabilities Act, the San Joaquin County Revolving Loan Fund will make reasonable efforts to accommodate persons with qualified disabilities. If you require special accommodations, please contact us at 468-3615 at least one day prior to the meeting.